SCM515: Invoice Verification

Course Outline

Course Duration

3 Days

Delivery Format

Classroom, Virtual Live Classroom, Hybrid

Course Fee

Please contact us for details

Goals

In this course, participants become familiar with logistics invoice verification as the final stage in the external procurement process. Participants learn how to enter invoices relating to purchase orders, block them, and release them for payment

Audience

- Project team Members
- Consultants

Content

- Introduction to invoice verification
- Invoice entry and parking
- Taxes, cash discounts, and foreign currency
- Invoices for purchase orders with account assignment
- Variances with and without reference to an item, invoice blocking reasons
- Invoice reduction, releasing blocked invoices
- Delivery costs
- Subsequent debits and credits
- Credit memos and cancellations
- Invoice verification in the background
- Automated processing
- GR/IR clearing account maintenance
- Customizing for invoice verification