Real-time Data Driven Marketing

Maximizing marketing ROI on real-time basis

The communication between companies and customers have been limited, because customers have been under control of companies on deciding touch points, timings and messages. Currently, customer’s behavior have been digitalized and they demand for more diverse communications with companies. However, there are gaps between the communication planned by companies and what customers demand. As a result, companies are missing opportunities and decreasing customer loyalty. ABeam Consulting can resolve the communication gaps in real time, and maximize the Marketing ROI.

What is Real-Time Communication?

Up to now, customer touch points had been limited to certain channels (shopping stores, Internet, contact center etc.), and therefore optimized timely communication had not been realized. However, evolved digital technology such as expansion of high speed network, smartphone, sensor technology and more have changed this situation. It has brought about the right timing and right channel for customers and enabled optimized communication for customers. Improving data analysis processing speed and algorithms are enabling real-time communication, previously done face-to-face by people, such as “responding to customer’s behavior at that moment”, or “communicate by predicting the customer’s next behavior”.

Key Success Factor for Realizing Real-Time Data Driven Marketing

In order to respond to customer’s real time current state, it is important to execute the following on a real time basis: find meaningful events from big data including history data, personalize the contents of communication for individual customer, and control the frequency and timing.

Expected Effect

- Sales increase
- Reduction of marketing cost
- Increase customer loyalty
- Optimize the product merchandise inventory
- Improve the efficiency of campaign management and etc.
Features of Real-Time Data Driven Marketing

Feature 01 Build the intelligence infrastructure to detect significant events and optimize the pattern of the communication

We will find optimized patterns of significant events and communication from the response data of similar customers. In real-time data driven marketing, most important factor is “event of real-time”. Real-time event provide information for recognizing customer behavior/needs. Real-time event is a starting point for predictive analysis of customer. However, most of companies do not have enough customer segment’s data and does not build the intelligence infrastructure. ABeam Consulting provides the intelligence infrastructure for deep dive and optimize the most effective pattern of communication for the company.

(e.g.) Data of customer segment with similar characteristics

<table>
<thead>
<tr>
<th>Environment Variables</th>
<th>Digital Variables</th>
<th>Transactional Variables</th>
</tr>
</thead>
<tbody>
<tr>
<td>IP address</td>
<td>Customer/Provider</td>
<td>Time spent in site</td>
</tr>
<tr>
<td>Time zone</td>
<td>Country of origin</td>
<td>Product interests</td>
</tr>
<tr>
<td>Browser type</td>
<td>Location</td>
<td>Website activity</td>
</tr>
<tr>
<td>Screen size</td>
<td>Lifetime value</td>
<td>Display advertisement</td>
</tr>
<tr>
<td>Real Channel Variables</td>
<td>Shopping behavior</td>
<td>Search volume</td>
</tr>
<tr>
<td>EPC data</td>
<td>Cart abandonment</td>
<td>Email engagement</td>
</tr>
<tr>
<td>Call center contact log</td>
<td>Previous purchases</td>
<td>Mobile usage</td>
</tr>
<tr>
<td></td>
<td>Product selection</td>
<td>Social media engagement</td>
</tr>
</tbody>
</table>

Feature 02 Enhancement of communication scenarios based on psychology

We offer enhanced communication scenarios based on proven methods of psychology and behavioral economics.

ABeam Consulting is currently developing customer behavior analysis models with the academic sector. Utilization of these models will enable not just a head start on developing the communication scenarios but will enhance them.

<table>
<thead>
<tr>
<th>Anchoring</th>
<th>Heuristics</th>
<th>Framing</th>
<th>Loss Aversion</th>
<th>Preference Reversal</th>
<th>Value Function</th>
</tr>
</thead>
<tbody>
<tr>
<td>You will be influenced by the price and conditions which was presented in the beginning</td>
<td>Intuition, rule of thumb, and assumption.</td>
<td>It depends on how you show things.</td>
<td>You will be passive when you feel the risk of regrets.</td>
<td>Impulsive buying.</td>
<td>Negative value has more impact on you.</td>
</tr>
</tbody>
</table>

Feature 03 Implementation of advanced marketing technology

Implementation of packaged advanced marketing technology for improving the real-time communication.

We recommend Adobe Marketing Cloud, a marketing solution for enterprises that seamlessly connects with Photoshop and Illustrator, creative tools essential for customer experience optimization.

Adobe Marketing Cloud

Adobe Marketing Cloud has functions to build/optimize the customer touch points and analyze marketing ROI. Adobe Marketing Cloud realizes the real-time communication which is a rapid development solution.

Consulting Approaches

We support to realize the real-time data driven marketing by following steps.

Phase 1 Assessment
- ABeam Consulting have assessment sheet that is able to following analysis.
  - Your business is required real-time data driven marketing or not.
  - Progress of real-time data driven marketing in your business.
  - Issue of existing information system for real-time data driven marketing.

Phase 2 Planning
- We plan the customer experience, customer journey and communication scenario that enables real-time analysis.
- Advancement of communication using psychology.
- Create roadmap of transformation that is structured transformation of points in existing business process and information system.

Phase 3 Implementation
- Implementing new business process and building new operation.
- Implementing IT platform (Adobe Marketing Cloud recommended).

Phase 4 Go-Live/Monitoring
- Support operation of real-time data driven marketing (e.g. create improvement plan and process management).
- Analyze marketing ROI.